

SAMPLE CONTENT

HSC 30 Question Papers & Activity Sheets With Solutions



BASED ON LATEST PAPER PATTERN



INCLUDES
BOARD PAPERS
MARCH 2023

Std. XII
Commerce

Target Publications® Pvt. Ltd.

HSC 30 Question Papers & Activity Sheets With Solutions

- Economics
- Organisation of Commerce & Management
- Secretarial Practice
- Mathematics & Statistics
- Book-Keeping & Accountancy
- English Yuvakbharati

Std. XII Commerce

Salient Features

- Includes 30 Question Papers & Activity Sheets (24 Model Papers & 6 Board Question Papers)
- Created as per the latest paper pattern
- Complete answer to every question with relevant marks
- Graphs and diagrams provided wherever applicable
- Includes Mark Booster feature like ‘**Smart Codes (Mnemonic Codes)**’
- Includes Board Question Papers and Activity Sheet of March 2023 (Solutions provided through **QR code**)

Scan the adjacent QR Code to access previous years’ Board Question Papers & Activity Sheets with solutions.



Printed at: **Print to Print**, Mumbai

© Target Publications Pvt. Ltd.

No part of this book may be reproduced or transmitted in any form or by any means, C.D. ROM/Audio Video Cassettes or electronic, mechanical including photocopying; recording or by any information storage and retrieval system without permission in writing from the Publisher.

PREFACE

HSC is the cornerstone of a student's career as it opens up the doors to turn their dreams into reality. It acts as a platform for students to specialise in a field that interests them the most. However, to achieve this it becomes imperative to get into the details of each subject and to clarify its fundamentals. Adequate knowledge base thus helps students to boost their self-confidence and pave their way up in the final examinations.

It is rightly said, 'Practice makes a man perfect'. Keeping this in mind, we are proud to introduce **HSC 30 Question Papers & Activity Sheets With Solutions**. This set of question papers provides students a thorough practice for preparation of their final examinations. The book consists of 24 Model Question Papers and 6 Board Question Papers (March 2023) in all; based on Economics, Organization of Commerce & Management, Book Keeping & Accountancy, Mathematics & Statistics, Secretarial Practice and English Yuvakbharati, (*a set of four model question papers for each subject*). Along with these question papers, we've provided Model Answers with relevant marks so as to make sure that students understand the importance of each question. Examination Papers of March 2022 and July 2023 along with their solutions are provided through QR Code to offer students a glimpse of the types of questions asked in Board examination.

In order to facilitate easy answer recall of long answer with many points we have incorporated mnemonic codes after the long answers wherever possible. These mnemonic codes are created using the first letter of the points in the answers which will help students in memorising the answers.

The journey to create a complete book is strewn with triumphs, failures and near misses. If you think we've nearly missed something or want to applaud us for our triumphs, we'd love to hear from you.

Please write to us on: mail@targetpublications.org

A book affects eternity; one can never tell where its influence stops.

Best of luck to all the aspirants!

Publisher

Edition: Second

Disclaimer

This reference book is transformative work based on textual contents published by Bureau of Textbook. We the publishers are making this reference book which constitutes as fair use of textual contents which are transformed by adding and elaborating, with a view to simplify the same to enable the students to understand, memorize and reproduce the same in examinations.





This work is purely inspired upon the course work as prescribed by the Maharashtra State Board of Secondary and Higher Secondary Education, Pune. Every care has been taken in the publication of this reference book by the Authors while creating the contents. The Authors and the Publishers shall not be responsible for any loss or damages caused to any person on account of errors or omissions which might have crept in or disagreement of any third party on the point of view expressed in the reference book.




© reserved with the Publisher for all the contents created by our Authors.

No copyright is claimed in the textual contents which are presented as part of fair dealing with a view to provide best supplementary study material for the benefit of students.

INDEX

Subject		Page No.
Paper Pattern	English Yuvakbharati	1
	Economics	3
	Organisation of Commerce & Management	4
	Book-Keeping & Accountancy	5
	Mathematics & Statistics	7
	Secretarial Practice	9

No.	Subject	Test	Page No.	
			Model Activity Sheet / Question Papers	Model Answers
1.	English Yuvakbharati	1	11	109
		2	17	<i>Scan the adjacent QR code to view the solutions of Model Activity Sheets 2, 3, 4</i> 
		3	23	
		4	29	
2.	Economics	1	36	127
		2	39	<i>Scan the adjacent QR code to view the solutions of Model Papers 2, 3, 4</i> 
		3	42	
		4	45	
3.	Organisation of Commerce & Management	1	48	150
		2	50	<i>Scan the adjacent QR code to view the solutions of Model Papers 2, 3, 4</i> 
		3	52	
		4	54	
4.	Book-Keeping & Accountancy	1	56	174
		2	61	<i>Scan the adjacent QR code to view the solutions of Model Papers 2, 3, 4</i> 
		3	66	
		4	71	

No.	Subject	Test	Page No.	
			Model Activity Sheet / Question Papers	Model Answers
5.	Mathematics & Statistics	1	76	194
		2	83	Scan the adjacent QR code to view the solutions of Model Papers 2, 3, 4 
		3	88	
		4	94	
6.	Secretarial Practice	1	100	
		2	102	Scan the adjacent QR code to view the solutions of Model Papers 2, 3, 4 
		3	104	
		4	106	
Board Question Paper and Activity Sheet – March 2023	English Yuvakbharati	240	Scan the adjacent QR code to view the solutions of Board Question Papers and Activity Sheet of March 2023. 	
	Economics	246		
	Organisation of Commerce & Management	250		
	Book-Keeping & Accountancy	252		
	Mathematics & Statistics	257		
	Secretarial Practice	263		

Scan the adjacent QR Code to know more about our **“Supplementary Questions Book”** for Std. XII (Comm). Get sufficient practice of all objective questions across all subjects.





ENGLISH YUVAKBHARATI : PAPER PATTERN

1. (a) Written Examination : **80 marks**
 (b) Oral Test : **20 marks**
Total : 100 marks

2. Activity Sheet Format for Written Examination : (3 hours)

3.

Distribution of Marks as per the Sections in the Activity Sheet			
Sr. No.	Name of the Section	Marks	Marks with Options
i.	Prose	34	34
ii.	Poetry	14	14
iii.	Writing Skills	16	48
iv.	Novel – (As a Genre)	16	16
	Total	80	112

Section – I (Prose)
(Reading for Comprehension, Language Study, Summary, Mind Mapping)

- Q. 1. (A) 6 Activities based on a Textual (Seen) extract of 275-300 words from Section 1 of the textbook. 12 marks
- A1) Global understanding
 A2) Complex factual
 A3) Inference/ Interpretation/ Analysis
 A4) Personal response
 A5) Language Study
 A6) Vocabulary
- (B) Language Study: (Non-textual Grammar)
 B1. Do as directed/Transformation of Sentences 3 marks
 B2. Spot the error/s 1 mark
- Q. 2. (A) 6 Activities based on a Non-textual (Unseen) extract of 275-300 words 12 marks
- A1) Global understanding
 A2) Complex factual
 A3) Inference/ Interpretation/ Analysis
 A4) Personal response
 A5) Language Study
 A6) Vocabulary
- (B) Summary of the extract given in Q.2 (A) 3 marks
 Write the summary of the above extract with a suitable title with the help of the given points/hints.
- (C) Mind Mapping 3 marks
 Develop a 'Mind Mapping' frame/design using your ideas/ thoughts/ concepts to illustrate/develop on the given topic.

Section – II (Poetry)
(Poetry Comprehension and Appreciation)

- Q. 3. (A) 5 Activities based on a Textual (Seen) extract of about 10-15 lines from Section 2 of the textbook 10 marks
- A1) Global understanding
 A2) Inference/ Interpretation/ Analysis
 A3) Personal response
 A4) Poetic Device
 A5) Creativity (compose 2-4 lines)
- (B) Appreciation of a Textual (Seen) extract of 10-15 lines From a poem, not asked in Q.3 (A) 4 marks



Section – III (Writing Skills)

Q. 4. Complete the activities as per the instructions given:

- | | | | |
|---|---------|---|-----------------|
| (A) Drafting Virtual Messages/Statement of Purpose/Group Discussion | 4 marks | } | 16 Marks |
| (B) Email/Report Writing/Interview | 4 marks | | |
| (C) Speech/Compering/Expansion of Ideas | 4 marks | | |
| (D) Review/Blog/Appeal | 4 marks | | |

[**Note:** In A, B, C and D, activities will be framed on all types in each set as options. Students are required to attempt any one activity from each set.]

Section – IV (Literary Genre - Novel)

Q. 5. (A) Complete the activities given below as per the instructions:

(Activities on MCQ/Match the columns/Chronological order/Fill in the Blanks/True or False/Elements of Novel OR Any other Novel Activity)

- | | | | |
|---|---------|---|----------------|
| 1. Activities on History of English Novel | 2 marks | } | 4 Marks |
| 2. Activities on History of English Novel | 2 marks | | |

(**Note:** (1) Activities in this section will be based on 4.1
(2) Activities will not be repeated in the sub-questions)

(B) Answer the questions given below in about 50 words each:

(Questions on elements such as Plot/Structure/Theme/Setting/ Language/Character)

- | | | | |
|---|---------|---|----------------|
| 1. Describe/Explain/Compare/Contrast/Name/Discuss | 2 marks | } | 4 Marks |
| 2. Illustrate/Interpret/Narrate/Justify/Find/Identify | 2 marks | | |

(**Note:** Activities in this section will be based on 4.2)

(C) Answer the questions given below in about 50 words each:

(Questions on elements such as Plot/Structure/Theme/Setting/ Language/Character)

- | | | | |
|---|---------|---|----------------|
| 1. Describe/Explain/Compare/Contrast/Name/Discuss | 2 marks | } | 4 Marks |
| 2. Illustrate/Interpret/Narrate/Justify/Find/Identify | 2 marks | | |

(**Note:** Activities in this section will be based on 4.3)

(D) Answer the questions given below in about 50 words each:

(Questions on elements such as Plot/Structure/Theme/Setting/ Language/Character)

- | | | | |
|---|---------|---|----------------|
| 1. Describe/Explain/Compare/Contrast/Name/Discuss | 2 marks | } | 4 Marks |
| 2. Illustrate/Interpret/Narrate/Justify/Find/Identify | 2 marks | | |

(**Note:** Activities in this section will be based on 4.4)

Total **80 Marks**

Page no. to **7** are purposely left blank.

To see complete chapter buy



Model Question Paper – 1

ORGANISATION OF COMMERCE & MANAGEMENT

Time: 3 Hours

Max. Marks: 80

- Note:** (i) All questions are compulsory.
(ii) Figures to the right indicate full marks for the questions.
(iii) Figures to the left indicate question numbers.
(iv) Answer to every question must be started on a new page.

- Q.1. (A) Answer in one sentence: (5) [20]**
1. What is management?
 2. What is e-business?
 3. Who can raise voice against business malpractices?
 4. When do we observe World Consumer's Rights Day?
 5. What do you mean by 'local market'?
- (B) Give one word/phrase/term: (5)**
1. Last function of management.
 2. The first step in online transaction
 3. Earning foreign exchange is the responsibility of the organisation towards this group.
 4. The commission which entertains case where the value of the goods or services paid as consideration does not exceed ₹ one crore.
 5. A market situation when there is a single buyer of a commodity or service.
- (C) Correct the underlined word and rewrite the following sentences: (5)**
1. Management techniques are applied differently under different situations.
 2. Services are tangible in nature.
 3. Social responsibility is narrower term than legal responsibility of business.
 4. According to Right to Choose, consumer can demand action against pollution causing business organisation.
 5. E-commerce is a broader concept than e-business.
- (D) State whether the following statements are true or false: (5)**
1. Each member of organisation should receive orders only from one superior.
 2. Applying for an Aadhaar card is an example of C2A.
 3. Businessmen are trustees of the society.
 4. The GOI has given safety standards in the form of AGMARK, ISI, BIS, Hallmark etc
 5. Successful businessman takes calculated risks
- Q.2. Explain the following terms/ concepts: (Any Four) [8]**
1. Time Study
 2. Insurance
 3. B2B
 4. 4 R's
 5. Janahit Yachika
 6. Place concept of market
- Q.3. Study the following case/ situation and express your opinion: (Any Two) [6]**
1. Mr. Harshad is an entrepreneur and engaged in production of eco-friendly utensils. Both male and female workers are working in his factory. All male employees are directly working on machines whereas female employees are working in Packaging Department. Mr. Sharath is working as Finance Manager while Mrs. Naina is working as HR Manager who is responsible for recruiting employees in the factory. On this basis:
 - i. Identify any one principle of management in above case.
 - ii. What is the designation of Mrs. Naina in this organisation?
 - iii. Who is responsible for overall planning of the organisation?



2. Mr. Jagan is a salaried person. He wants to take policy for his two children which assures them protection as well as completes their financial needs once they become major by age.
 - i. Suggest him a policy which can satisfy requirements of his children.
 - ii. Who are beneficiaries of policy?
 - iii. In above case which principle is involved?
3. Mrs. Meera, a resident of Nagpur District, bought a washing machine worth ₹ 50,000 without cash memo with a warranty period of 2 years. After 1.5 years she noticed some defect and asked the company to repair or replace it. The company did not accept her complaint despite of the defective product.

In the above case,

 - i. Suggest suitable redressal machinery to protect her right.
 - ii. If she is not satisfied with the decision given by redressal machinery, where should she appeal?
 - iii. What was the negligence of Mrs. Meera while buying the washing machine?

Q.4. Distinguish between the followings: (Any Three) [12]

1. Organising and Staffing
2. Current Account and Saving Account
3. E-business and E-commerce
4. Staffing and Directing

Q.5. Answer in brief: (Any Two) [8]

1. What is service? Explain in detail different business services.
2. State any four responsibilities of the consumer.
3. Explain the importance of marketing to the firm.

Q.6. Justify the following statements: (Any Two) [8]

1. Marketing helps in increasing consumer awareness.
2. The Consumer Protection Act was passed in the interest of consumers.
3. Role of media has major influence on business organisation.
4. Entrepreneurship is the best source for self-employment.

Q.7. Attempt the following: (Any Two) [10]

1. Explain nature of principles of management.
2. Describe any five points of importance of staffing.
3. What is road transport? State its advantages & disadvantages.

Q.8. Answer the following: (Any One) [8]

1. What is insurance? Explain principles of insurance.
2. Explain the functions of marketing in detail.

Page no. **5** to **1** are purposely left blank.

To see complete chapter buy **S**

Model Answer Paper - 1

ORGANISATION OF COMMERCE & MANAGEMENT

Q.1.

(A)

1. Management is a set of principles which relate to various functions such as planning, organising, staffing, directing, co-ordinating, controlling etc. which are helpful in achieving organisational goals. [1 Mark]
2. E-business or electronic business, is the administration of conducting business via the internet. [1 Mark]
3. Media can raise voice against business malpractices. [1 Mark]
4. We observe World's Consumer's Rights Day on 15th March. [1 Mark]
5. The market for commodities which are sold within the local geographical limits of a region is known as local market. [1 Mark]

(B)

1. Controlling [1 Mark]
2. Registration [1 Mark]
3. Government [1 Mark]
4. District Commission [1 Mark]
5. Monopsony [1 Mark]

(C)

1. Management principles are applied differently under different conditions. [1 Mark]
2. Services are intangible in nature. [1 Mark]
3. Social responsibility is a broader term than legal responsibility of business. [1 Mark]
4. According to Right to Healthy Environment, consumer can demand action against pollution causing business organisation. [1 Mark]
5. E-commerce is a narrower concept than e-business. [1 Mark]

(D)

1. True [1 Mark]
2. True [1 Mark]
3. True [1 Mark]
4. True [1 Mark]
5. True [1 Mark]



- Q.2.
1. Time study is a part of work study which is a technique of scientific management. The management should observe and record the time taken by an employee to complete a given task. With the help of time study, the precise time required for each element of work is determined. This will help to fix a standard time required to do a particular task under given condition. It is useful to measure the efficiency of an employee and to control the cost of work. **[2 Marks]**
 2. Insurance is a contract between the insurer and the insured, whereby the insurer agrees to compensate the insured against the loss on account of unforeseen future event. For this, insured pays certain fixed sum of money on timely basis to insurer. It is a form of risk management **[2 Marks]**
 3. B2B (Business to Business) is a form of e-business in which both the buyer and the seller are business entities and it does not involve individual consumers. The business firms interact with each other for a variety of services such as supply of components, provision of value added services etc. **[2 Marks]**
 4. 4 R's are reduction, reuse, recycle and recovery. Wherever possible, waste reduction is the preferable option. If waste is produced, then every effort should be made to reuse it. Recycling should only be considered for waste which cannot be reduced or reused. Finally, it may be possible to recover materials or energy from waste which cannot be reduced, reused or recycled. **[2 Marks]**
 5. Janahit Yachika or Public Interest Litigation means a legal action initiated in a court of law regarding a matter of general public interest. It is a legal facility under which any person can approach the court of law in the interest of the society. It aims is to provide legal remedy to unrepresented groups in the society. It is filed in the High Court. In some cases, it is directly filed in the Supreme Court. **[2 Marks]**
 6. In the place concept of market, market is considered as the place where transaction of buying and selling of goods and services takes place in exchange of money or money's worth. It is the place where buyers, sellers and other intermediaries come together and exchange goods or services. **[2 Marks]**



- Q.3. 1. i. In the above case, we can observe the 'principle of division of work' since work is divided into different kinds such as production, accounting, HR etc.
- ii. Mrs. Naina is the HR Manager in the organisation.
- iii. As per the Principle of Unity of Direction, there should be one head and one plan in every organisation. Mr. Harshad is the entrepreneur / head of the organisation and hence, he is responsible for the overall planning of the organisation.

[3 Marks]

2. i. Mr. Jagan can satisfy requirements of his children by taking child insurance policy. It is saving cum investment plan that will meet his children's future financial needs.
- ii. Two children of Mr. Jagan will be beneficiaries of this policy.
- iii. The principle of insurable interest is involved here as Mr. Jagan has insurable interest in the subject matter of insurance, i.e., his children.

[3 Marks]

3. i. In the above case, Mrs. Meera can approach District Commission in her district to protect her right.
- ii. If she is not satisfied with the decision given by the District Commission, she should appeal to the State Commission.
- iii. Mrs. Meera purchased the washing machine without a cash memo or invoice. She also may not have checked the details mentioned on the warranty card. These documents are useful to settle all kinds of disputes with the seller. Thus, she was negligent in fulfilling her responsibility as a consumer

[3 Marks]



Q.4. 1.

Organising	Staffing
i. Meaning	
Organising is the process of defining and grouping the activities of the enterprise and establishing the authority relationships among them.	Staffing function pertains to the recruitment, selection, development, training and compensation of subordinate managers.
ii. Objective	
To identify and bring together all required resources.	To appoint right type of people at the right positions and the right time.
iii. Area of function	
Organising includes identification and grouping of activities, assigning the work and establishing the authority relationship.	Staffing includes recruitment, selection, training, development and compensation of human resources.
iv. Factors	
Internal and external factors are considered in arrangement of resources, i.e., organising.	Staffing is mostly concerned with internal factors, i.e. human resources.
v. Order	
Organising follows planning function.	Staffing follows organising function.
vi. Resources	
All available resources i.e. men, money, material, machine and method are arranged in a systematic manner.	Staffing is the process relating to organisation of human resources.
vii. Nature	
Organising takes place till the time all the resources are collected and arranged.	Staffing is a continuous process as it deals with employees i.e. human resources.
viii. Level of Management	
Top and middle level management is related with organising the required resources.	Middle level management is related with recruitment, training and selection. Top level is concerned with promotion and compensation.

[4 Marks]



2.

Current account	Saving account
i. Meaning	
Current account is maintained by businessmen and others who regularly perform banking transactions.	Saving account is opened by individuals in order to save a part of their income.
ii. Withdrawals	
Customers can withdraw money by cheques.	Customers can withdraw money either by cheques or withdrawal slips.
iii. Documents	
The bank gives passbook, cheque book, statement of account and pay-in-slip book to the customers.	The bank gives passbook, cheque book and pay-in-slip book to the customers.
iv. Who takes it?	
It is suitable for traders, businessmen, firms and institutions.	It is suitable for fixed income group such as wage or salary earners.
v. Restrictions	
There are no restrictions on the operation of a current account.	The customers have certain restrictions on withdrawals.
vi. Interest rate	
Normally, interest is not given.	Interest rate is low.
vii. Facilities	
Temporary overdraft facility is given.	No overdraft facility is given.

[4 Marks]

3.

E-business	E-commerce
i. Meaning	
E-business is conduct of business processes on the internet.	E-commerce involves commercial transactions done over internet.
ii. What is it?	
E-business is a superset of e-commerce.	E-commerce is a subset of e-business.
iii. Features	
E-business covers all business transactions; including all kinds of pre-sale and post-sale efforts.	E-commerce only involves buying and selling of goods and services.



iv. Scope

E-business is a broader concept that involves market surveying, supply chain and logistics management as well as using data mining.	E-commerce is a narrower concept and restricted to buying and selling.
---	--

v. Transaction

It is used in the context of B2B transactions.	It is more appropriate in B2C context.
--	--

vi. Which network is used?

E-business can involve the use of internet, intranet or extranet.	E-commerce involves the mandatory use of internet.
---	--

[4 Marks]

4.

Staffing	Directing
i. Meaning	
Staffing function pertains to the recruitment, selection, development, training and compensation of subordinate managers.	Directing is the guidance, the inspiration, the leadership of those men and women that constitute the real case of responsibilities of management.
ii. Objective	
To appoint right type of people at the right positions and the right time.	To direct the subordinates to get the things done in the right manner.
iii. Area of function	
Staffing includes recruitment, selection, training, development and compensation of human resources.	Directing includes instructing, guiding, inspiring, communicating and motivating the human resources.
iv. Order	
Staffing follows organising function.	Directing follows organising and staffing for execution of planning.
v. Resources	
Staffing is the process relating to organisation of human resources.	Directing gives direction to the employees regarding the use of other resources.



vi. Level of Management

Middle level management is related with recruitment, training and selection. Top level is concerned with promotion and compensation.

Middle level management is involved in directing the employees.

[4 Marks]

Sample Content

Page no. **157** to **245** are purposely left blank.

To see complete chapter buy



BOARD QUESTION PAPER : MARCH 2023

ECONOMICS

Time: 3 Hrs.

Max. Marks: 80

- Notes:** (1) All questions are compulsory.
(2) Draw neat tables/diagrams wherever necessary.
(3) Figures to the right indicate full marks.
(4) Write answers to all main questions on new pages.

Q.1. (A) Complete the following sentences: (5)[20]

- Micro Economics is also called as _____.
(a) Income theory (b) Price theory
(c) Growth theory (d) Employment theory
- Money market faces shortage of funds due to _____.
(a) Inadequate savings (b) Growing demand for cash
(c) Unorganized sector (d) Financial mismanagement
- Marginal utility of the commodity becomes negative when Total Utility of a commodity is _____.
(a) rising (b) constant
(c) falling (d) zero
- Public expenditure of any government shows _____.
(a) constant trend (b) increasing trend
(c) decreasing trend (d) fluctuating demand
- The relationship between income and demand for inferior goods is _____.
(a) direct (b) inverse
(c) no effect (d) can be direct and inverse

(B) Find the odd word out: (5)

- Revenue concepts:
Total Revenue, Average Revenue, Total Cost, Marginal Revenue.
- Quantitative Tools of credit control:
Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratio.
- Scope of Micro Economics:
Theory of product pricing, Theory of factor pricing, Theory of Economic growth and Development, Theory of Economic welfare.
- Non-tax revenue:
Fees, Penalty, Wealth tax, Special levy.
- Types of Simple Index Number:
Laspeyre's Price Index Number, Price Index Number, Quantity Index Number, Value Index Number.

(C) Give economic term: (5)

- The volume of commodities and services turned out during a given period counted without duplication.
- A desire which is backed by willingness to purchase and ability to pay.
- Degree of responsiveness of a change of quantity demanded of a good to a change in its price.
- Very realistic competition in nature.
- Swati purchased raincoat for her father in rainy season.



(D) Assertion and reasoning questions: (5)

1. Assertion (A): In perfect competition, price is determined by the forces of demand and supply.

Reasoning (R): The number of buyers and sellers is so large that one person can not influence prices.

Options:

- (A) is true, but (R) is false.
- (A) is false, but (R) is true.
- Both (A) and (R) are True and (R) is the correct explanation of (A).
- Both (A) and (R) are True and (R) is not the correct explanation of (A).

2. Assertion (A): A change in quantity demanded of one commodity due to a change in the price of other commodity is cross elasticity.

Reasoning (R): Changes in consumers' income leads to a change in the quantity demanded.

Options:

- (A) is true, but (R) is false.
- (A) is false, but (R) is true.
- Both (A) and (R) are True and (R) is the correct explanation of (A).
- Both (A) and (R) are True and (R) is not the correct explanation of (A).

3. Assertion (A): Production for self-consumption is not accounted for in the national income.

Reasoning (R): The products kept for self consumption do not enter the market.

Options:

- (A) is true, but (R) is false.
- (A) is false, but (R) is true.
- Both (A) and (R) are True and (R) is the correct explanation of (A).
- Both (A) and (R) are True and (R) is not the correct explanation of (A).

4. Assertion (A): Foreign exchange management and control is undertaken by commercial banks.

Reasoning (R): RBI has to maintain the official rate of exchange of rupee and ensure its stability.

Options:

- (A) is true, but (R) is false.
- (A) is false, but (R) is true.
- Both (A) and (R) are True and (R) is the correct explanation of (A).
- Both (A) and (R) are True and (R) is not the correct explanation of (A).

5. Assertion (A): Supply is a relative term.

Reasoning (R): Supply is always expressed in relation to price, time and quantity.

Options:

- (A) is true, but (R) is false.
- (A) is false, but (R) is true.
- Both (A) and (R) are True and (R) is the correct explanation of (A).
- Both (A) and (R) are True and (R) is not the correct explanation of (A).

Q.2. (A) Identify and explain the following concepts (Any THREE): (6)[12]

- A table seller sold the table for ₹ 2,000 per piece. In this way he sold 15 tables and earned ₹ 30,000.
- England imported cotton from India, made readymade garments from it and sold them to Malaysia.
- Ashok paid the tax on his income and property.
- Raju's father invests his money in a market for long term funds both equity and debt raised within and outside the country.
- A poor person wants to buy a car.



(B) Distinguish between (Any THREE):

(6)

1. Unitary elastic demand and Relatively elastic demand
2. Output method of measuring national income and Income method of measuring national income
3. Demand deposit and Time deposit
4. Simple Index number and Weighted index number
5. Stock and Supply

Q.3. Answer the following (Any THREE):

[12]

1. Explain any four points of importance of Micro economics.
2. Explain the Ratio or percentage method of measuring price elasticity of demand.
3. Explain any four features of national income.
4. Explain any four problems faced by the money market in India.
5. Explain any four exceptions of the law of Diminishing marginal utility.

Q.4. State with reasons whether you agree or disagree with the following statements (Any THREE):

[12]

1. There are no exceptions to the law of supply.
2. Balance of Trade and Balance of Payment are two different concepts.
3. Index numbers are very significant / important in economics.
4. There are no theoretical difficulties in the measurement of National Income.
5. Macro economics is different from Micro economics.

Q.5. Study the following table, figure, passage and answer the questions given below it (Any TWO):

[8]

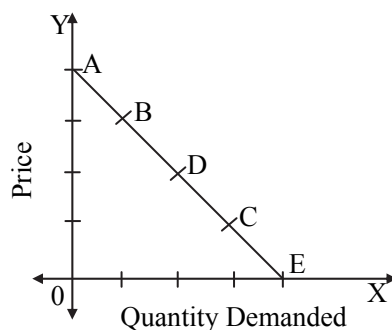
1. Observe the following table and answer the questions given below it:

(4)

Unity of Commodity	Total Utility (TU) units	Marginal Utility (MU) units
1	6	<input type="text"/>
2	<input type="text"/>	5
3	15	4
4	15	<input type="text"/>
5	<input type="text"/>	-1

Questions:

- i. Complete the above table. (2)
 - ii. a. When total utility is Maximum, the marginal utility is – (1)
 - b. When total utility falls, the marginal utility becomes – (1)
2. In the following diagram AE is the linear demand curve of a commodity. On the basis of the given diagram state whether the following statements are True or False: (4)



- i. Demand at point 'C' is relatively elastic demand. (1)
- ii. Demand at point 'B' is unitary elastic demand. (1)
- iii. Demand at point 'D' is perfectly inelastic demand. (1)
- iv. Demand at point 'A' is perfectly elastic demand. (1)



3. Read the given passage and answer the questions: (4)

Index Number is a technique of measuring changes in a variable or group of related variables with reference to time, geographical location and other characteristics.

Index Number is very useful for economists, farmers, traders, government, educationalists and trade union leaders for planning and implementing the plans according to their sector.

The scope of index number is not limited to only one subject but it extends to many subjects such as Economics, Educational science, Psychology, History, Sociology, Geography etc.

While framing index number its objective must be determined. To attain the objective the information is collected in various ways and this information is used for comparing two different time periods. For this purpose, the base year's index is assumed as 100 and accordingly the value of the current year is calculated.

Laspeyre, Paasche and Fisher have suggested different methods for constructing index numbers.

Questions:

- a. Explain the meaning of Index Number. (1)
- b. To whom the Index Number is useful? (1)
- c. Express your opinion about the given passage. (2)

- Q.6. Answer the following questions in detail (Any TWO): [16]**

1. State and explain the law of demand with exceptions.
2. Explain the meaning of Monopoly with its features.
3. Explain various reasons for the growth of public expenditure.



AVAILABLE BOOKS FOR COMPETITIVE EXAMINATIONS

For NEET-UG & JEE (Main) Exam

ABSOLUTE SERIES

- Physics Vol - I & II
- Chemistry Vol - 1.1 & 1.2
- Chemistry Vol - 2.1 & 2.2
- Mathematics Vol - I & II
- Biology Vol - I & II

CHALLENGER SERIES

- Physics Vol - I & II
- Chemistry Vol - I & II
- Mathematics Vol - I & II
- Biology Vol - I & II

PSP SERIES

(PREVIOUS SOLVED PAPERS)

- Physics
- Chemistry
- Biology

NEET-UG TEST SERIES

- Physics
- Chemistry
- Biology

ADDITIONAL BOOKS

- NEET-UG 10 Mock Tests With Answer Key & Hints
- Previous 11 Years NEET Solved Papers With Solutions
- JEE MAIN Numerical Value Type Questions (NVT)

For MHT-CET Exam

STD. XI & XII TRIUMPH SERIES

- Physics
- Chemistry
- Mathematics
- Biology

STD. XI TRIUMPH SERIES

- Physics
- Chemistry
- Mathematics
- Biology

STD. XII TRIUMPH SERIES

- Physics
- Chemistry
- Mathematics
- Biology

SOLUTIONS TO MCQs

- Physics Solutions to MCQs
- Chemistry Solutions to MCQs
- Mathematics Solutions to MCQs
- Biology Solutions to MCQs

MHT-CET TEST SERIES

- Physics With Answer Key & Solutions
- Chemistry With Answer Key & Solutions
- Mathematics With Answer Key & Solutions
- Biology With Answer Key & Solutions

ADDITIONAL BOOKS

- MHT-CET PCB Solved Papers 2023
- MHT-CET PCM Solved Papers 2023
- MHT-CET 21 Model Question Papers (Physics, Chemistry, Biology)
- MHT-CET 21 Model Question Papers (Physics, Chemistry, Mathematics)

PSP SERIES

(PREVIOUS SOLVED PAPERS)

- Physics
- Chemistry
- Mathematics

Visit Our Website

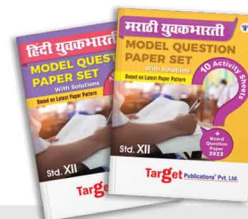
Target Publications® Pvt. Ltd.
Transforming lives through learning.

Address:
B2, 9th Floor, Ashar, Road No. 16/Z,
Wagle Industrial Estate, Thane (W)- 400604

Tel: 88799 39712 / 13 / 14 / 15

Website: www.targetpublications.org

Email: mail@targetpublications.org



Explore our range of
**Std. XII
Question Bank
Books**

